

THE MISSISSIPPI BAR

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Years Ended July 31, 2023 and 2022

	Business-Type Activities	
	2023	2022
OPERATING REVENUES		
Advertising	\$ 62,816	\$ 64,021
Convention	330,574	372,265
Enrollment fees and assessments	2,955,243	3,016,011
Gandy Lecture Series	58,940	45,350
Lawyers and Judges Assistance Program contributions and fees	61,356	62,048
Membership services	15,830	13,191
Miscellaneous income	52,716	43,567
Mississippi Bar Foundation professional services income	141,328	141,328
Sections income	127,673	108,298
Young Lawyers Division	81,215	64,449
	<u>3,887,691</u>	<u>3,930,528</u>
OPERATING EXPENSES		
Personnel		
Salaries and staffing	1,614,103	1,529,579
Payroll taxes	117,197	113,530
Retirement benefits	627,178	282,171
State medical insurance benefits	86,233	75,703
Other benefits	19,647	17,483
Staff travel/education	26,421	5,240
	<u>2,490,779</u>	<u>2,023,706</u>
Office and Occupancy		
Audit	22,875	30,992
Bank, credit card and payroll service fees	63,880	60,174
Court costs and fees	3,137	3,681
Court reporter fees	2,194	636
Depreciation	177,233	201,319
Dues and subscriptions	17,032	9,929
Equipment	5,443	11,620
Insurance and bonds	36,351	35,193
Interest expense	19,842	20,442
Office supplies	12,066	12,130

(Continued)

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STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -
CONTINUED

Years Ended July 31, 2023 and 2022

	<u>Business-Type Activities</u>	
	<u>2023</u>	<u>2022</u>
Office and Occupancy - Continued		
Postage	32,621	41,968
Printing and photocopying	4,647	2,037
Professional services and software	63,896	43,954
Telephone	8,983	10,394
	<u>470,200</u>	<u>484,469</u>
Officers, Board and Committees		
ABA delegates' expense	-	225
Commissioners' expense	3,630	1,886
Committees	762	409
Presidents' expense	26,438	13,114
	<u>30,830</u>	<u>15,634</u>
Publications		
Disciplinary expense	1,581	596
<i>The Mississippi Lawyer</i> expense	76,264	78,948
	<u>77,845</u>	<u>79,544</u>
Other		
ABA Bar Leadership Institute	2,504	-
Access to Justice program grants	118,264	138,500
Fastcase	45,756	48,464
Convention	294,489	309,746
Elections	30,352	29,502
Gandy Lecture Series	31,037	29,731
Lawyers and Judges Assistance Program therapeutic assistance	5,997	4,255
Leadership Program	6,531	-
Legislative review and monitoring	42,025	42,025
Memorial service	1,846	194
Miscellaneous	107,963	65,031
Public information programs	1,169	12,699

(Continued)

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CONTINUED

Years Ended July 31, 2023 and 2022

	<u>Business-Type Activities</u>	
	<u>2023</u>	<u>2022</u>
Other - Continued		
Sections expense	69,058	67,900
Website	3,293	2,943
Young Lawyers Division	<u>82,778</u>	<u>44,234</u>
	<u>843,062</u>	<u>795,224</u>
Total operating expenses	<u>3,912,716</u>	<u>3,398,577</u>
CHANGE IN NET POSITION	(25,025)	531,951
NET POSITION, BEGINNING OF YEAR	<u>(2,171,120)</u>	<u>(2,703,071)</u>
NET POSITION, END OF YEAR	<u>\$ (2,196,145)</u>	<u>\$ (2,171,120)</u>

The accompanying notes are an integral part of the basic financial statements.