

THE MISSISSIPPI BAR

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Year Ended July 31, 2022

	Business-Type Activities
OPERATING REVENUES	
Advertising	\$ 64,021
Convention	372,265
Enrollment fees and assessments	3,016,011
Gandy Lecture Series	45,350
Lawyers and Judges Assistance Program contributions and fees	62,048
Membership services	13,191
Miscellaneous income	43,567
Mississippi Bar Foundation professional services income	141,328
Section income	108,298
Young Lawyers Division	64,449
	<u>3,930,528</u>
OPERATING EXPENSES	
Personnel	
Salaries and staffing	1,529,579
Payroll taxes	113,530
Retirement benefits	282,171
State medical insurance benefits	75,703
Other benefits	17,483
Staff travel/education	5,240
	<u>2,023,706</u>
Office and Occupancy	
Audit	30,992
Bank, credit card and payroll service fees	60,174
Court costs and fees	3,681
Court reporter fees	636
Depreciation	159,687
Dues and subscriptions	9,929
Equipment	11,620
Insurance and bonds	35,193
Interest expense	20,442
Office supplies	12,130

(Continued)

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STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -
CONTINUED

Year Ended July 31, 2022

	<u>Business-Type Activities</u>
Office and Occupancy - Continued	
Postage	41,968
Printing and photocopying	2,037
Professional services and software	85,586
Telephone	10,394
	<u>484,469</u>
Officers, Board and Committees	
ABA delegates' expense	225
Commissioners' expense	1,886
Committees	409
Presidents' expense	13,114
	<u>15,634</u>
Publications	
Disciplinary expense	596
<i>The Mississippi Lawyer</i> expense	78,948
	<u>79,544</u>
Other	
Access to Justice program grants	138,500
Fastcase	48,464
Convention	309,746
Elections	29,502
Gandy Lecture Series	29,731
Lawyers and Judges Assistance Program therapeutic assistance	4,255
Legislative review and monitoring	42,025
Memorial service	194
Miscellaneous	65,031
Public information programs	12,699

(Continued)

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STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -
CONTINUED
Year Ended July 31, 2022

	<u>Business-Type Activities</u>
Other - Continued	
Sections expense	67,900
Website	2,943
Young Lawyers Division	<u>44,234</u>
	<u>795,224</u>
 Total operating expenses	 <u>3,398,577</u>
 CHANGE IN NET POSITION	 531,951
NET POSITION, BEGINNING OF YEAR, as restated (Note 10)	<u>(2,703,071)</u>
NET POSITION, END OF YEAR	<u>\$ (2,171,120)</u>

The accompanying notes are an integral part of the basic financial statements.